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August 27, 2020

Hon. Alison J. Nathan United States District Judge Southern District of New York Thurgood Marshall United States Courthouse 40 Foley Square New York, NY 10007

Re: Red Tree Investments, LLC v. Petróleos de Venezuela, S.A. et al., No. 1:19-cv-02519 (related to No. 1:19-cy-02523)

Dear Judge Nathan,

We write on behalf of Red Tree Investments, LLC ("Red Tree") in response to Defendants' letter dated August 25, 2020.

As Red Tree recounted in detail in its May 29, 2020 letter, Defendants have consistently and repeatedly represented to the Court a complete lack of access to their own documents, which they have stated are needed to defend this action. And, months ago, in its Opposition to Defendants' Discovery Motion, Red Tree noted that Defendants have had access from the outset to documents related to this proceeding in the files of counsel in this case, Hogan Lovells, LLP, because Defendants were represented by the same counsel in the transactions at issue here.<sup>2</sup>

For the first time, Defendants now concede that they "have, in fact, reviewed the documents in counsel's possession." Defendants' failure to inform the Court of their uninterrupted access to these documents, of the scope of their review and, therefore, of a basis further for discovery in light of this access to the core documents at issue should be dispositive of their Discovery Motion. See Paddington Partners v. Bouchard, 34 F.3d 1132, 1138 (2d Cir. 1994) (Rule 56(d)

<sup>&</sup>lt;sup>1</sup> See Dkt. No. 73.

<sup>&</sup>lt;sup>2</sup> See Dkt. No. 67 at 1-2, 7-9, 17.

<sup>&</sup>lt;sup>3</sup> See Dkt. No. 77 at 1.

movant must show the efforts made to obtain the facts sought and why those efforts were unsuccessful).

As such, Red Tree respectfully reiterates its request that the Court deny the Discovery Motion and order Defendants to respond to Red Tree's Motion for Summary Judgement within 14 days.

Sincerely,

/s/ Daniel Salinas-Serrano Daniel Salinas-Serrano